



Foundations For Success

structuring
your business

EcoMastery Success Program
~ Flourish Module 3.1

Our Core Values



Communication
Attitude
Proactive
Extra mile
Determined

Fun
Respect
Others
Growth
Honour



Our Rules of Play

- 1. People Will Do What You Do**
- 2. Your Past Does Not Equal Your Future**
- 3. Be Honest with Yourself**
- 4. If You Need Help, then Ask**
- 5. Challenges Go Up, Praise Goes Down**
- 6. If You Throw Dirt, You Lose Ground**
- 7. Always Praise in Public and Critique in Private**
- 8. Punctuality for All Meetings and Events**



*Your Checklist for this **Module***

- ✓ You have read your **Sowing and Reaping Modules** from your EcoMastery Success Program
- ✓ This Module unpacks steps to point you in the right direction regarding **taxation and setting up a home office**. This includes;
 - ✓ **Tax advantages** to running a home business
 - ✓ **Choosing the right financial advice for you**
 - ✓ **Home-based business tax deductions**
 - ✓ **Tips to set up your home office**
 - ✓ **Tips to prepare for tax time**



Your EcoForce business and taxation

There are significant tax advantages to running a home-business

- ✓ Learn the tax benefits of a home business relevant to you
- ✓ Learn simple systems so you can claim at tax time
- ✓ Embrace habits that capture what you can claim



The value and importance of great advice

Choose the right Financial Advisor
and Accountant for *you*

Your financial goals are just as unique as you are

- ✓ Choose them as if you were selecting an employee
- ✓ Find someone who understands a Home Business and/or a Sole Trader entity
- ✓ Find someone who gets *you*



Home-based business tax deductions

You may be surprised what you can claim for

Items may include:

- ✓ Motor Vehicle Expenses (attending events, meeting with Prospects)
- ✓ Rent | Mortgage interest | Council Rates
- ✓ House Insurance Premiums
- ✓ Utility expenses
- ✓ Business Phone costs
- ✓ Postage | Mailbox rental
- ✓ Depreciation of equipment, furniture, furnishings
- ✓ Cleaning costs



Tips to set up your home office



A simple check-list to set up your home office

- ✓ Set aside a room or space for an office
- ✓ Remove all unnecessary clutter
- ✓ Create a sanctuary
- ✓ Include imagery that reflects the success you desire
- ✓ Include a desk and computer
- ✓ Include a comfortable chair
- ✓ Include a plant – something living
- ✓ Ensure lighting is suitable
- ✓ Business Cards (go to EcoForce Tools)
- ✓ Suitable phone business plan from your provider



Tips to set up your home office



A simple check-list to set up your home office

- ✓ Goal board with deadlines
- ✓ Dream Board
- ✓ Create a monthly budget
- ✓ Create an emergency fund
- ✓ Replace credit cards with debit cards
- ✓ Diary for appointments
- ✓ Resources to share the EcoForce Opportunity
- ✓ Invites
- ✓ Self-adhesive labels
- ✓ Motivational Cards, vehicle logbooks, etc



Tips to prepare for tax time

The following will help point you in the right direction ...

- ✓ Get into the habit to ask for every receipt
- ✓ Turn your car into a tax deduction
- ✓ Turn your phone into a tax deduction
- ✓ Give to charities and claim back on tax
- ✓ EcoForce Events are a tax deduction
- ★ Chat with your accountant and financial advisor to learn what you can claim as this will vary depending on the different tax laws where you live



Your Review

- ◆ As an EcoForce Global Advocate you are in business for yourself yet not by yourself
- ◆ As a Sole Trader in a Home Business there are many things you can claim on tax
- ◆ Choose carefully the right Accountant and Financial Planner for you
- ◆ Take time to set up your home office to reflect the success you desire
- ◆ Take steps now to prepare for tax time

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... repeat



If this was the last tree on Earth
there would be no tomorrow

One person can change the world
Imagine what a **tribe of us** could do

Share EcoForce

and help save our planet

... one tree at a time!

It's time to #BuyaTree

